



Letter From the Chairman

Dear Member

I am writing to you regarding the Special General Meeting that the Board of Gosford Race Club (GRC) has called for the 22nd February 2021.

As you may be aware the future of horse training at Gosford has been under considerable discussion for several years. The capital cost of training infrastructure is very significant and one that the Club cannot absorb on its own.

After long negotiations, the GRC and Racing NSW (RNSW) have entered into an agreement that will see significant investment in training & stabling as well as the replacement of essential infrastructure at Gosford. This will secure Gosford's future as a training venue and propel us into being a major contributor to the NSW racing industry.

A condition of the funding from RNSW is that the Club change its current method of appointing board members, full details of which are in the accompanying Constitutional Change Information (CCI). This requires our members to approve a change from the Club's existing constitution to one approved by RNSW. To be clear this will not see members lose control of the Club. Member elected directors will still form the majority of the Board. If passed the new constitution will have similar terms to the other four provincial clubs as well as the Australian Turf Club.

This vote will be the most important in the Club's recent history. In fact, the long term future of the Club may well depend on it as the funding from RNSW will be withdrawn if the special resolution fails to pass. Please know that this agreement is the result of years of negotiation with RNSW and is one that your Board can confidently recommend that you support. The resolution to amend the constitution requires the assent of 75% of members who vote.

The CCI explains all the details of the proposed new works, the funding agreement with RNSW, the constitutional changes and how to vote. On behalf of the GRC Board I urge you to read the document carefully and to vote in favour of the resolution.

Regards

Michael Cusick
Chairman Gosford Race Club